

WFG Underwriting Bulletin



To: All Louisiana Policy Issuing Agents of WFG National Title Insurance Company
From: Underwriting Department
Date: February 7, 2016
Bulletin No. LA 2017-01
Subject: New Orleans 2017 Supplemental Property Tax Bills

The City of New Orleans has announced that supplemental property tax bills will be issued this Spring following voter approval of additional fire and drainage millages in December and city council adoption of the tax ordinance in late January. Unlike other jurisdictions, New Orleans property taxes are paid in advance. The original 2017 bills were due January 31.

Until the supplemental bills have been issued, please be sure that any commitments and policies covering property located in Orleans Parish contain the following exception: "Supplemental taxes and assessments for the year 2017 not yet due and payable."

For purchases, you are also advised to amend tax proration disclosures and hold harmless agreements accordingly.

For further information about the supplemental property tax, you may contact the City of New Orleans Bureau of Treasury at (888) 387-8027.

NOTE: This Bulletin is for the sole purpose of establishing underwriting positions and policies reflecting WFG National Title Insurance Company's best business judgment. The information contained in this Bulletin is intended solely for the use of employees of WFG National Title Insurance Company, its title insurance agents and approved attorneys. Disclosure to any other person is expressly prohibited unless approved in writing by the WFG National Title Insurance Company's Underwriting Department.